

Montreal, December 9, 2021

NOTICE OF TEMPORARY STRIKING OFF THE ROLL

Notice is hereby given that **Bernard Lafleur**, having practised the profession of chartered professional accountant in Montreal and Saint-Zotique, was found guilty on August 24, 2021, by the Disciplinary council of the Quebec CPA Order of the 12 counts filed against him, namely:

- on or around January 31, 2016, and on or around January 31, 2020, of having issued five review engagement reports on the financial statements of the corporate client for the fiscal years ending July 31, 2015, July 31, 2016, July 31, 2017, July 31, 2018, and July 31, 2019, when he did not hold a public accountancy permit, thus contravening the provisions of section 5 of the *Chartered Professional Accountants Act* (CQLR, c. C-48.1) (counts 1 to 5);
- on or around January 28, 2015, and on or around March 25, 2020, of having made false or misleading statements regarding his annual mandatory declarations to the Order for the periods of 2015-2016, 2016-2017, 2017-2018, 2018-2019, 2019-2020 and 2020-2021, by:
 - indicating that he would not perform or had not performed audit engagements between April 1, 2015, and March 31, 2016, and between April 1, 2017, and March 31, 2020, whereas he did issue on January 31, 2016, January 31, 2018, January 31, 2019, and January 31, 2020, review engagement reports on the financial statements of the corporate client for the fiscal years ending July 31, 2015, July 31, 2017, July 31, 2018, and July 31, 2019,
 - indicating that he had not practised public accountancy between April 1, 2015, and March 31, 2020, whereas he did issue on January 31, 2016, January 31, 2017, January 31, 2018, January 31, 2019, and January 31, 2020, review engagement reports on the financial statements of the corporate client for the fiscal years ending July 31, 2015, July 31, 2016, July 31, 2017, July 31, 2018, and July 31, 2019;thereby contravening the provisions of section 61 of the *Code of ethics of chartered professional accountants* (CQLR, c. C-48.1, r. 6) (counts 6 to 11);
- on or around March 15, 2018, of having made a false or misleading statement in his Application and premium self-assessment form for the period of April 1, 2018, to April 1, 2019, by declaring that he would not provide professional services to third parties in connection with the practice of the profession of CPA, whereas he did issue on January 31, 2019, a review engagement report on the financial statements of the corporate client for the fiscal year ending July 31, 2018, thereby contravening the provisions of section 61 of the *Code of ethics of chartered professional accountants* (CQLR, c. C-48.1, r. 6) (count 12).

On September 30, 2021, the Disciplinary council ordered that Bernard Lafleur be temporarily struck off the roll for 30 days for each of the 12 counts of the complaint. The 30-day periods of temporary striking off ordered under counts 1 to 5 must be served concurrently between them. The 30-day periods of temporary striking off ordered under counts 6 to 12 must be served concurrently between them, but consecutively to those ordered under counts 1 to 5 of the complaint. Thus, Bernard Lafleur is struck off the roll of the Quebec CPA Order for a 60-day period beginning November 2, 2021.

This notice is published pursuant to sections 156 and 180 of the *Professional Code*.

Véronique Smith
Secretary to the Disciplinary council

Montreal, December 9, 2021

NOTICE OF TEMPORARY STRIKING OFF THE ROLL AND OF PERMANENT LIMITATION

Notice is hereby given that **Gilbert Bastings**, having practised the profession of chartered professional accountant in Montreal, was found guilty on April 20, 2021, by the Disciplinary council of the Quebec CPA Order of the single count filed against him, on or around September 23, 2016, of not acting with due care, in keeping with current business valuation professional standards and with current scientific knowledge in connection with the valuation of a corporation's shares in that he did not:

- set out the scope of the review, the qualifications and restrictions, and clearly indicate the specific information relied upon to reach a conclusion;
- specify the reason why the valuation was requested;
- include a definition of the value of the shares that was used;
- provide the sources of the values used for the valuation and the approach and methods used;
- state the key assumptions on which the valuation conclusion was based;
- adequately use the methods generally accepted by the Chartered Business Valuators Institute and the profit-based method;
- consider cash of \$400,712 in his two calculation methods, which had a downward impact on the share value that he calculated;
- conduct an analysis to validate any fluctuation in the value of goodwill between the May 31, 2015, transaction and the August 31, 2016, valuation date, which could have significantly impacted the shares' value;
- consider applying a minority interest discount;

thereby contravening the provisions of section 19 of the *Code of ethics of chartered professional accountants* (CQLR, c. C-48.1, r. 6).

On October 12, 2021, the Disciplinary council ordered that Gilbert Bastings be temporarily struck off the roll for 45 days for the single count of the complaint filed against him. The Disciplinary council also ordered a permanent limitation with regards to business valuation mandates until such time as he has demonstrated to the Disciplinary council, seized of a petition accompanied by evidence requesting that he resume his full right to practise, pursuant to section 161 of the *Professional Code*, that he had successfully completed the relevant training allowing him to master the business valuation standards identified in the plaintiff's expert report. Pursuant to section 158 of the *Professional Code*, the permanent limitation became enforceable upon service of the decision on the respondent, namely, on October 12, 2021, and the temporary striking off the roll for 45 days took effect on November 12, 2021.

This notice is published pursuant to sections 156 and 180 of the *Professional Code*.

Véronique Smith
Secretary to the Disciplinary council