

## Mine Financial Security Program – Security and Liability

The Mine Financial Security Program (MFSP) security held by the AER and the MFSP liability for oil sands and coal mines with approvals under the *Environmental Protection and Enhancement Act (EPEA)* are provided in the table below.

The AER updates the liability and security amounts annually. Oil sands and coal mine approval holders are required to provide liability estimates to the AER by June 30 every year.

### MFSP liability and security, in billions of dollars

	Reported by June 30, 2019	Reported by June 30, 2020	Reported by June 30, 2021	Reported by June 30, 2022	Reported by June 30, 2023
MFSP liability	31.39	31.45	33.19	33.69	47.31
MFSP security held	1.47	1.48	1.52	1.55	1.68

Increases in liability and security amounts from year to year are due to:

- Changes to coal and oil sands mine approval holders mine reclamation plans and life of mine closure plans,
- Inflation

For more information about the MFSP, see the [Guide to the Mine Financial Security Program](#).